



## LIABILITY RISK ASSESSMENT WORKSHEET

Use these four steps to evaluate your risks and the adequacy of your insurance coverage. Keep this handy when you talk to your insurance agent or broker to finalize your plan.

### STEP 1: KNOW YOUR RISK FACTORS

- I own a home
- I regularly drive a car
- I drive in a carpool
- I have children who drive or are away at school
- My home has a swimming pool
- I employ a housekeeper, nanny, gardener and/or other domestic staff
- I have a dog
- I own a boat
- I entertain at my home
- I blog, tweet, and/or post comments or photos online
- I serve on a board of a non-profit and/or a for profit organization

If you checked just one of these risk factors, you need excess liability coverage. If you selected many, then your exposure to liability risks may be higher than average. Work with your agent to look closely at your limits of coverage and determine if they are adequate.

### STEP 2: DETERMINE WHAT'S AT RISK

Home Value \$ \_\_\_\_\_

Personal Property (all the "stuff" you own) \$ \_\_\_\_\_

Investments \$ \_\_\_\_\_

Savings/Checking \$ \_\_\_\_\_

Future Wages \$ \_\_\_\_\_

### STEP 3: DETERMINE WHETHER YOU HAVE ENOUGH COVERAGE

Personal liability insurance (home/condo/renters): \$ \_\_\_\_\_

Auto liability insurance \$ \_\_\_\_\_

Personal excess liability insurance (umbrella policy) \$ \_\_\_\_\_



#### STEP 4: MAKE SURE YOU HAVE THE RIGHT COVERAGE

The coverage features of your personal excess liability policy are as important as the limit. Ask your agent or your insurance company if your policy includes these important coverages:

- **Personal Injury:** Personal injury is broader than bodily injury and includes coverage for libel, slander, defamation of character and invasion of privacy. These coverages are more critical now than ever before because of the popularity of social networking, blogging and digital media.
- **Defense Costs:** What amount of coverage do you have for defense costs and is this amount of coverage outside of the policy limit?
- **Medical Payments to Others**
- **Worldwide Coverage:** Your excess liability coverage should protect you anywhere in the world, not just the U.S. and Canada.
- **Non-Profit Directors and Officers Liability:** If you sit on the board of your condo association, the YMCA or any other non-profit, this coverage is important.
- **Excess Uninsured/Underinsured (UM/UIM) Motorists Protection:** You buy a primary amount of UM/UIM on your automobile policy to protect you and your family from drivers who have little or no insurance. Excess UM/UIM offers an additional layer of this important coverage via your excess liability policy.

Does it all add up? Do you have the personal excess liability protection you need? Have questions about this coverage? Contact your agent or broker for additional information and your excess liability coverage options.